

# Policy 501 - Budget Philosophy

College budgets are intended to represent, in fiscal terms, the educational and support plans of the College to meet its goals and objectives. The budgets will include all funds the College expects to receive for the budget year plus any carry-forward funds which may be available from the prior year's operations.

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## Historic Information

- Reviewed - No Changes Needed: October 23, 2024
- Reviewed - No Changes Needed: January 26, 2022
- Reviewed by the Executive Leadership Team : August 31, 2020
- Adopted: February 23, 2009
- Campus Review: February 1-22, 2009
- Reviewed by the Executive Leadership Team: November, 2008
- Adopted: September, 1989
- Replaces Policy 701