

# Policy 530 - Bank Selection

Selection of the bank depository for College funds which may be withdrawn by the proper instrument signed on behalf of Lower Columbia College by an authorized officer shall be made on a competitive basis. The basis for selection will be cost and a bank's ability to provide required services. Only banks meeting requirements as a public depository will be considered.

## Historic Information

- Reviewed by Executive Leadership Team - August 31, 2020
- Approved - February 23, 2009
- Campus Review - February 1-22, 2009
- Reviewed by the Cabinet and Leadership Team - November 2008
- Replaces policy 706.1 approved - August 1989