Policy 4.06 - Asset Protection

The President may not allow assets to be unprotected, inadequately maintained, or unnecessarily risked.

Accordingly, the President may not:

1. Fail to provide adequate protection against theft and casualty.
2. Fail to establish disaster/emergency management plans.
3. Permit plant and equipment to be subjected to improper wear and tear or inadequate maintenance.
4. Unnecessarily expose the College, the Board, or staff to claims of liability.
5. Receive, process, or disburse funds under controls that are not sufficient to meet the auditor's standards.
6. Invest funds in accounts or in investments not permitted by Washington law.
7. Acquire, encumber, or dispose of real property without Board approval.
8. Fail to protect property, information, and files from loss or damage.
9. Permit facilities development or modifications that are not in conformance with the Board-approved *Facility Master Plan*.

Historic Information

- Updated: July 2, 2026
- Reviewed: October 18, 2023
- Reviewed: February 19, 2003
- Reviewed: September 1, 1999