

# Accounting (ACCT)

## **ACCT& 201 Principles of Accounting I** **5 credits | ELEC**

**Quarter(s): F, W**

Includes an introductory study of financial accounting and accounting theory. Includes an in-depth study of the accounting cycle for service organizations, provides an introduction to merchandising transactions, cash, marketable securities, receivables, and inventory.

Prerequisites: BUS 104, MATH 088 with a grade of C or higher or instructor permission. No previous accounting courses are required.

## **ACCT& 202 Principles of Accounting II**

**5 credits | ELEC**

**Quarter(s): W, Sp**

Studies the components of a simple corporate balance sheet including application to transactions in areas such as current liabilities, long-term assets, bonds, and stocks. Also introduces the statement of cash flows and financial statement analysis. Financial accounting theory is discussed and applied throughout the course.

Prerequisite: ACCT& 201 (was ACCT 231) with a grade of C or better and BUS 104 with a grade of C or better or MATH& 125 or higher Co-requisite: MATH& 125 or higher

## **ACCT& 203 Principles of Accounting III**

**5 credits**

**Quarter(s): Sp**

Emphasis on accounting information as a planning and analysis tool to support management decision-making. Topics include manufacturing costs, job order costing, budgeting, break-even and cost-volume-profit analysis, relevant costs, capital investment decisions, and performance measurement.

Prerequisites: ACCT& 201 (was ACCT 231) with a grade of C or better and basic spreadsheet skills.

## **ACCT 101 Introduction to Accounting Concepts**

**5 credits | REEL**

**Quarter(s): F, W, Sp**

Provides students with an introduction to the field of accounting. Topics include the accounting cycle, accounting for and presentation of assets, liabilities, and owner's equity.

Prerequisite: BUS 100, MATH 079 or higher with a grade of C or better or instructor permission. Concurrent requirement: BUS 100 if not previously taken.

## **ACCT 135 Accounting for Non-Accountants**

**5 credits**

Introduces the basic elements of financial and managerial accounting. Topics include an overview of the accounting cycle, financial statement preparation, elements of statement analysis, break-even analysis, CVP analysis, and an overview of budgeting. Prerequisites: Math 079 or higher with a grade of C or higher or instructor permission.

**ACCT 150 Payroll Accounting and Business Tax Reporting****5 credits | REEL****Quarter(s): Sp**

Gives students experience in payroll accounting and business tax reporting. Topics include payroll processing, payroll tax return preparation, and preparation of excise tax returns. Context: Course is designed as a stand-alone course. Not intended for transfer.

Prerequisite: BUS 104 or higher and ACCT 101 or instructor permission

**ACCT 241 Intro to Quickbooks****5 credits | REEL****Quarter(s): F**

Provides experience with a multi-function electronic accounting system. Covers entering business transactions in the general ledger and subsidiary accounts such as payroll, accounts receivable, accounts payable, inventory, and fixed assets. Presents common accounting problems associated with the electronic accounting process. This course can be used as a stand-alone course for experienced professionals.

Prerequisites: ACCT 101 or ACCT& 201 and CS 110 or CS 111, or instructor permission.

**ACCT 244 Individual Income Taxation****5 credits | REEL****Quarter(s): F**

Explores the fundamental concepts of federal income taxation as it relates to individuals with some attention to sole proprietorships. Topics include federal tax structure, income inclusions and exclusions, deductions, and credits. The course also includes practice in preparing individual returns and related schedules. Course is required for the Accounting Technician AAS degree. Prerequisite: MATH 078/079.

**ACCT 275 Accounting Tech Capstone****5 credits | REEL****Quarter(s): Sp**

Prepares students for the workplace by providing a review and extension of skills acquired in previous courses. Topics include accounting cycle review, adjusting entries, problems in QuickBooks, payroll accounting, and internal control principles.

Prerequisites: A grade of C or better in ACCT 150, ACCT& 202, and ACCT 241 or instructor permission.

**ACCT 288 Cooperative Work Experience****1-15 credits**

Provides work-based learning experience in a specific program of study. Individualized student outcomes are developed, focusing on behaviors that contribute to workplace success. Prerequisites: Instructor or Cooperative Education Coordinator permission. Concurrent requirements: COLL 289 or BUS 294 must be taken prior to or concurrent with this course.

**ACCT 299 Independent Study****1-10 credits**

Offers individualized learning opportunities for knowledge or skill development. Content and expectations are established between the student and instructor, and documented in an Independent Study contract. Prerequisites: By instructor permission only.