



2023-24 PARENT PLUS LOAN WORKSHEET

| STUDENT INFORMATION | |
|---------------------|-------------|
| Last Name: | First Name: |
| Student ID #: | Email: |

Federal Direct PLUS Loans are for parents of dependent, undergraduate students. These loans can be used to help pay educational expenses. To receive a PLUS loan, you must be the parent (biological, adoptive, or stepparent) of a dependent, undergraduate student.

STEPS TO PROCESS A PARENT PLUS LOAN

Step 1: Student must complete a [Free Application for Federal Student Aid \(FAFSA\)](#).

Step 2: After the student's FAFSA is submitted, a parent can apply for a [PLUS loan](#).

- The parent must not have an adverse credit history. Please note: If the parent has an adverse credit history, they may still be able to receive a PLUS loan if they meet additional requirements.
- The maximum PLUS loan amount a student can receive is the cost of attendance (as determined by the school) minus any other financial aid received.

Step 3: Once the PLUS loan credit check has been approved, the parent will need to complete a [PLUS Master Promissory Note](#).

Step 4: The parent will then submit this Parent PLUS Loan Worksheet to notify the Financial Aid Office a PLUS loan has been approved and should be awarded to the student.

Step 5: The student must be registered for a minimum of 6 credits to be eligible for the loan and enrolled in an eligible certificate or degree seeking program.

Step 6: Once loans are offered, the student must [Accept or partially accept the PLUS loan\(s\) in ctcLink](#) and wait for them to be approved.

- The preliminary amount shown in the award will go through approval by the Department of Education (DOE) and is not a guaranteed amount until the DOE approval is finalized. Approval and disbursement can take 2-3 weeks. Potential delays are possible.
- The student can set up a Payment Plan to prevent being dropped for non-payment in case your loan is distributed later than the tuition due date or is not approved.
- All first-time loan borrowers are subject to a 30-day hold on loan disbursements.
- All one quarter loans are required to be disbursed in two installments with the second installment at the midpoint of the quarter.

Step 7: The student should set up [BankMobile](#) account to receive their refund.

- All PLUS loan refunds will be sent directly to the student.

| PARENT BORROWER INFORMATION | |
|--|------------------------------|
| Last Name: | First Name: |
| SSN #: | Email: |
| Date of Birth: | Driver's License #: |
| US Citizen? Yes – OR – No | If no, Alien Registration #: |
| Relationship to Student? | Loan Amount Requested? |
| Mailing Address: | Phone Number: |
| City, State, ZIP Code: | Work Number: |

By signing below, I certify that the information I have provided on this form is complete and accurate, to the best of my knowledge. I also give Lower Columbia College authorization to transmit this information electronically to the Department of Education.

Parent Borrower's Signature

Date